

Product & Services Disclosures

Effective October 3, 2020

NeoBank Services

The products, services, information and/or materials contained within these web pages may not be available for residents of certain jurisdictions. Please consult the sales restrictions relating to the products or services in question for further information.

Please note that Neither NeoBank nor its affiliates are a bank. The interest rates reflected on this page are as of the current date and time may change at any time, before or after the account is opened.

User interfaces and features may vary by country. Features are subject to change. Some features, applications, and services may not be available in all regions or all languages.

The information provided through NeoBank Insights does not constitute legal, tax, financial, or accounting advice, and should not be considered a substitute for obtaining competent personalized advice from a licensed professional. You should seek professional advice before making any decision.

All non-English versions of resources are translations of the original in English and are for informational purposes only. In case of a discrepancy, the English original will prevail.

NeoBank services are not intended to be used by users in (or who reside in) the USA and any other jurisdiction, which may limit or forbid the use of our services.

NeoBank does not exchange any currencies for its users. Exchange services are provided by third-party providers.

All product names, logos, and brands are the property of their respective owners. The use of these names, logos, and brands is for identification purposes only and does not imply endorsement or affiliation.

Send and Receive Money

NeoBank makes it possible to send, request, and save digital representations of all forms of money: Dollars, Euros, British pounds, pretty much anything.

XSGD is a digital currency offered by XFERS PTE. LTD. XFERS PTE. LTD. is the holder of a Major Payment Institution license for e-money issuance under the new [Payment Services Act](#). The electronically stored monetary value issued by XFERS PTE. LTD. is regarded as "e-money" under Singapore law. Consumers (Users) are advised to read XSGD [terms of service](#) carefully.

Digital currency (Virtual currency, Stablecoins) is not legal tender, and is not backed by the government. You will own the rights to the financial value of any digital currencies we buy for you. We will hold it on your behalf and you will have a right (called a 'beneficial right') to it. This means you can tell us when to sell or transfer it (within the limits of our Terms of Service). You have complete control of your digital currencies, and we will only act upon instructions you give us. You will not be able to carry out transactions yourself.

Purchase Gold

Tether Gold (Gold) is a digital asset offered by TG Commodities Limited. One full XAUt token represents one troy fine ounce of gold on a London Good Delivery bar. [Terms and conditions](#)

When you purchase gold exposure with NeoBank, we'll credit your account with the corresponding value based on what the market is doing at the time the transaction is executed. The amount you see is backed up by real, physical gold, that we buy and hold with a secure financial institution.

NeoBank Interest Account

This feature is not available in all markets. The policy of interest-bearing accounts may vary from country to country. This service is provided by a third-party provider.

NeoBank only receives compensation from our program partners, and we do not charge fees on your account.

NBN Interest Account

NBN Interest Account is denominated or partially denominated in a Non-Deliverable Currency ("NDC"). We cannot deliver NDCs to you. We cannot send you such currencies in physical form, by check, by wire or through any other method. This means that, if you open an NDC Account, you will be able to withdraw your funds only in Euro or other supported currencies. If the NDC Exchange Rate that we can provide to you when you withdraw funds is less favorable to you than when you opened your NDC Account, you will lose money.

By holding, owning, or possessing NBNs, you release and hold harmless the NeoBank and/or its subsidiaries and/or its affiliates (collectively "NeoBank", "we" or "us") from, and waive any claim against, NeoBank associated with the recovery efforts undertaken as a result of the Event and the Losses.

NBNs and your rights pursuant thereto may not be assigned except with notice to, and the prior consent of, the NeoBank. NBNs may be transferred on the following terms with prior notice to the Bitfinex Group:

- U.S. persons may not trade in NBNs.
- Customers that are not U.S. persons may purchase and transfer NBNs without restriction if, in connection with each trade, they verify to the NeoBank's satisfaction that they are not U.S. persons.
- To transfer NBNs to other NeoBank users, transferors must assign to transferees any claims that transferors have against the NeoBank on account of the NBNs.

By transferring an NBN to another NeoBank user, all transferors thereby assign to the respective transferees any claims that the transferor has against the NeoBank on account of the Losses and any claims associated with the Event.

Your Acknowledgments regarding NBN

By earning, or holding NBN, you acknowledge that:

- a) NBNs are not an investment and that you have no expectation of economic benefit or profit (other than the benefits of the NeoBank Interest programs);
- b) You will hold NBN solely for the Interest programs benefits, for your own use.

c) By virtue of your ownership of an NBN, you will no equity or other ownership interest in NeoBank or the Service and will not have any voting rights with respect to any matters relating to either; and

d) You do not have any expectations that there is or ever will be any market for transfer out, that NeoBank has not represented that there will ever be such a market, and that NeoBank will not help create or support such a market.

Annual Percentage Yield (APY)

Advertised Interest Account APY is accurate as of this date. APY may change before or after the account is opened. No minimum deposit to open.